

**MEMORANDUM OF ASSOCIATION  
OF  
COMPANY LIMITED BY GUARANTEE  
&  
COMPANY NOT HAVING SHARE CAPITAL  
ASSOCIATION OF SENIOR LIVING INDIA  
(COMPANY NOT FOR PROFIT UNDER SECTION 8 OF THE  
COMPANIES ACT, 2013)**

[Pursuant to rule 19(2) the Companies (Incorporation) Rules, 2014]

- I. The name of the Company is “ASSOCIATION OF SENIOR LIVING INDIA”
- II. The Registered office of the Company shall be situated in the State of Maharashtra, i.e. within the jurisdiction of Registrar of Companies, Maharashtra at Pune.
- III. The objects for which the Company is established are:

**A. Main objects for which the Company is established are:**

1. To create a national voluntary membership association for Developers/Service Providers/Corporates that operate in the Senior Care Industry;
2. To represent, promote and protect the interest of its members and senior citizens;
3. To create programs aimed to promote the senior care business and operational excellence by adapting “Best Code of Practices” available globally.

No Object of the Company shall be carried out without the permission of competent authorities, whomsoever, and no object of the company shall be carried out on commercial basis.

**B. Matters which are necessary for furtherance of the Objects specified in Clause III A. are:**

**ASLI will aim to be a voluntary accreditation body to senior care providers by helping draft and implement guidelines development control rules that are relevant to the industry, to create consistently high-quality senior care projects. Using Best Global Practices, ASLI will advise operators on the following:**

- Developing and nurturing a deep and committed professional team from various professional backgrounds for various levels of management and experience in hospitality and healthcare.

- Setting up training programmes for holistic care and to arrange tie ups with recognized institutes and universities offering programmes on human resources for aged care.
  - Promoting this industry as a career option, to help create a pipe-line of human resources for the industry.
  - Helping establish and foster partnerships and tie ups with renowned healthcare partners, either National or Global to provide proper and continuing in place long term care.
  - Providing opportunities for members to tap into experienced Global senior care knowledge and operating partners
  - Helping members assess and study various innovative models, services, amenities and products prevailing in the industry by leveraging the experience of other developed countries and to avoid the pitfalls faced by them through their evolution.
  - Guiding members to innovate in design and project layouts, by providing the introductory bridge to industry experts globally.
  - Assisting agencies like JLL in more focused and detailed market research needs on local trends and perceptions of the senior care space.
  - Assisting members in branding, marketing strategies, marketing channels and honing on to target select customer profiles.
  - Helping members participate in various seminars, programmes, events, trade related activities and conventions nationally and globally.
  - Hosting an annual convention of ASLI for its members and other allied industry players to brainstorm, engage with each other and share our collective experiences.
4. To create communication platforms to educate the Senior population on Senior Living housing as a choice and on principles of quality, care, service, transparency, ethical standard and business excellence provided by its members
  5. To inform the senior citizens about various amenities, living arrangements, services and rights;
  6. To support Public policy positions of informed choice, resident rights, quality staffing, appropriate infrastructure and oversight for senior citizens in India and abroad.
  7. To ensure quality improvement for the members of Association of Senior Living as day to day work and focus on improvement in areas which are important for senior citizens.
  8. To formulate and approve the core principles, encourage consumer choice, quality care and accessibility for all Indians needing assistance for long-term care.
  9. To provide information about the resident's rights, as defined by state law or regulation as well as contact information for the local/state long term care ombudsman and the state regulatory agency if appropriate.
  10. To promote sense of love and respect for Senior Citizens and educate the people, particularly youth, to value their guidance for the advancement of mutual trusts and love in the society.

11. To serve the mankind in general and Senior Citizens in particular by promoting the various schemes and project for their all round upliftment and betterment;
12. To promote Senior Citizens to play Proactive role in the development of the society.
13. To Build Houses, Service Apartments, Residential Complexes, Farm Houses, Resorts, Stay Homes, Health Care and Yoga Centers, Libraries and Parks for Senior Citizens and needy segments of the society.
14. To assist NGOs and other organizations to receive donations; find volunteers, employees and service providers; get market access, expert advice and sector knowledge, essential ingredients to build and grow effective organizations.
15. To establish, maintain or grant aid to homes for the aged, orphanages and other establishments for help and support to the poor, needy and destitute people, orphans, widows and aged persons or otherwise to support them and to do all acts and things for their relief and upliftment.
16. To establish, support, maintain and aid boarding houses and hostels and other institutions for boarding / lodging of needy and deserving senior citizens.
17. To bring various individuals, NGOs, societies or companies, invite the public at large to donate to them, and receive donations from donors in India and abroad, through various online and offline payment mechanisms, including, but not limited to, credit cards, internet banking, remittance systems like Money2India, physical cheques, drafts, and the like.
18. To promote and advance educational, charity and general welfare of the people.
19. To create an online platform to create awareness and raise money for non profit activities across India and contribute to the overall development of the social sector.
20. To promote national integration and international brotherhood above caste, creed, religious and linguistics barriers.
21. To ensure the participation of best talents among senior citizens and socially motivated persons for the fulfillment of the aims and object of the company.
22. To establish, run, support, maintain or grant aid in cash or in kind to old age homes, senior living, hospitals, medical schools and colleges, pathological laboratories, blood banks, eye banks, milk banks, and such other Institutions or Societies for public benefit as it may think fit and proper for the purpose of relief or aid to poor or needy.
23. To help individuals to learn about, engage with and contribute to the social sector in ways that are most convenient for them.
24. To grant relief and assistance to the needy victims during natural calamities such as famine, earthquake, flood, fire pestilence etc. and to give donations and other assistance to institutions, establishments or persons engaged in such relief work.
25. To establish, maintain and grant scholarship, prizes, stipends and grant-in-aids including

supply of books, stipends, medals and other incentives to study, without any distinction as to caste, color, race, creed or sex.

26. To establish, construct, build, run, support, maintain or grant or aid financial assistance to parks, gardens, gymnasiums, sports clubs, dharamshalas, rest houses, temples or such other place of worship for use by public in general.
27. To grant aid or render assistance to other public charitable trusts or institutions as directors may in their absolute discretion think fit.
28. To establish and develop institutions for the physically handicapped and disabled or mentally retarded persons and to provide them education, food, clothing or other help.
29. To acquire, purchase or take on lease or otherwise, lands or buildings and all other property, movable and immovable which the Company may, for the purpose thereof from time to time, think proper to acquire.
30. To sell, improve, manage, develop, exchange, lease or let, under lease, sublet, mortgage, dispose off, turn to account or otherwise deal with, all or any part of the Company.
31. To open and operate bank account in Company name and all such current, saving, fixed or other deposit accounts with any banks, financial institutions and to pay into and to draw money from such accounts from time to time and to make, accept, endorse, discount, execute and issue cheques, promissory notes, bills of exchange, bill of lading, warrants, debentures and other negotiable or transferable instruments and to take loans from such banks, financial institutions, finance companies, institutes and any other person or persons for the object of the company.
32. To accept donations, gifts, bequest, endowments, devises from the members and others to carry out the objects of the Company and create trust for the safe custody of the funds, properties and assets of the Company.
33. To receive or give any grant, subsidy, financial assistance, concessional loans from any person, member, firm, company, institutions, government, government bodies in India or abroad for fulfillment of the objects of the Company.
34. To lend or advance money with or without security and to give such persons including Government and upon such terms and conditions as may think fit for the attainment of the objects of the Company and to give guarantee for the performance of contracts by such persons but the Company shall not do the banking business as defined under Banking Regulations Act, 1949.
35. To pay all the costs, charges and expenses incidental to the promotion, formation,

registration and establishment of the Company and the issue of its capital.

36. To invest any money of the Company not immediately required for any of its objects, in such securities and with such sanctions as may, for the time being be prescribed by law.
37. To amalgamate with or to acquire and undertake the whole or any part of the business or liabilities of any person, firm, trust, body corporate, cooperative society carrying on or proposing to carry on any business which the Company is authorized to carry on or in conjunction therewith.
38. To levy and collect interests, fees, service and other charges for the services or other assistance provided by the Company.
39. To engage, employ, remove and reappoint qualified instructions, lecturers, professors, medical practitioners and any other persons as may be required for imparting such training voluntary or otherwise.
40. To promote participation of youth (unemployed as well as students) in income generation activities.
41. To organize lectures, seminars and workshops to help or strengthen the character-building process and to disseminate information and knowledge, to edit, publish, and print literature and documents etc.
42. To promote social welfare activities with special emphasis on women empowerment.
43. To work for the betterment of women, children, senior citizens, and disabled and to fight against social wrongs like discrimination and harassment based on gender etc. with a vision of social justice.
44. To eliminate child labor, child trafficking, and child abuse and focus on the education and resettlement of these deprived children.
45. To fight against corruption and make people aware about their legal and consumer rights.
46. To create awareness about communicable and vector-borne disease control measures through better hygiene and sanitation.
47. To work in the field of reproductive and child health services with emphasis on vaccination.
48. To look after the interest of people on the issues such as providing security, controlling

of noise pollution, garbage and clearance, Plantation and Greenery.

49. To work for environmental awareness, sustainable development and participative management of local natural resources for development of the surround, precincts.
50. To set and attain the objects of the Association by united action which each member may not be able to accomplish in its separate capacity.
51. Subject to the provisions of any other enactment in force, to indemnify and keep indemnified Officers, agents and servants of the Company, against proceedings, costs, damages, claims, any payment of out-of-pockets expenses, proper interest on money lent or reasonable rent on premises let out to the Company and demands in respect of anything done or ordered to be done by them, for and in the interest of the Company and for any loss, damage or misfortune whatsoever and which shall happen in execution of the duties of their office or in relation thereto.
52. The Income of the society on by whatever means shall be utilized for the objects of the Company and shall not be distributed among the members or anybody.
53. To take over the management or administration of any other society, organization, institution, company, NGO or trust having objects wholly or in part similar to those of this Company on such terms and conditions as they may think fit and manage the same accordingly.

Provided that the Company shall not support its fund or endeavor to impose on or procure to be observed by its members or any other negotiations or restrictions which, if any, object would make it trade union.



- IV The objects of the Company shall extend to the whole of India.
- V. No alteration shall be made to this Memorandum of Association or to the Articles of Association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar of Companies.
- VI. The liability of the members is limited.
- VII. Each member undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member or within one year afterwards, for payments of debts or liabilities of the Company contracted before he ceases to be a member and of the costs, changes and expenses of winding up, and for adjustment of rights of contributories among themselves such amount as may be required not exceeding Rs.1,000.
- VIII. True accounts shall be kept of all sums of money received and expended by the Company

and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the Company and subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the Company for the time being in force, the accounts shall be open to the inspection of the members. Once at least in every year, the accounts of the Company shall be examined and the correctness of the Balance Sheet and Income and Expenditure account ascertained by one or more properly qualified Auditor(s).

- IX. If upon winding up or dissolution of the Company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall be given or transferred to some other institution(s) having objects similar to the objects of the Company, to be determined by the members of the Company at or before the time of dissolution or in default thereof by the High Court of Judicature that has or may acquire jurisdiction in the matter.

The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.

We, the undersigned several persons whose names, addresses and occupations are described hereunder are desirous of being formed into a company not for profit in pursuance of this Memorandum of Association

NAMES ADDRESS DESCRIPTION AND OCCUPATION OF EACH SUBSCRIBER	SIGNATURE OF SUBSCRIBER	SIGNATURE, NAME ADDRESS DESCRIPTION & OCCUPATION IF ANY OF THE WITNESS
<p>MR. MANSOOR HUSSAIN DALAL            S/O MR. HUSSAIN DALAL            ADDRESS: DALAL HOUSE, KONDHWA (W)            Pune - 411048.            OCCUPATION: ARCHITECT.</p>		<p>Mrs. Jyoti S. Mansukhani            S/O. LATE SHYAM MANSUKHANI            ADDRESS: C-903, ARCHANA HILL TOWN, NIBM RD, KONDHWA, PUNE - 411048            OCCUPATION: SERVICE            J. S. Mansukhani</p>
<p>MR. ANKUL GUPTA            S/O DM PRAKASH GUPTA            ADDRESS: W:177 C.K. II            NEW DELHI - 110048            OCCUPATION: BUSINESS</p>		<p>Ms. Blessymol Chacko            W/O Mr. Amen Thomas            ADDRESS: L-105/238,            STREET NO. 7A, MAHIPALPUR EXT            NEW DELHI - 110037            OCCUPATION - SERVICE            Blessy</p>

Place: Pune  
 Date: MARCH 23, 2012